

QUARTERLY REPORT

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE (UNAUDITED)	PRECEDING YEAR CORRESPONDING PERIOD (UNAUDITED)
		30.09.2018	30.09.2017	30.09.2018	30.09.2017
Revenue	A7	221,590	217,217	642,514	621,662
Cost of goods sold		(191,386)	(183,867)	(557,124)	(524,115)
Gross profit		30,204	33,350	85,390	97,547
Other income		394	765	1,757	1,823
Selling and distribution expenses		(9,250)	(7,972)	(26,409)	(23,507)
Administrative expenses		(8,230)	(8,088)	(25,126)	(22,720)
Other expenses		(506)	(870)	(2,905)	(2,657)
Results from operating activities	B5	12,612	17,185	32,707	50,486
Interest income		853	717	2,183	1,950
Finance costs		(1,006)	(429)	(2,347)	(1,212)
Profit before tax	A7	12,459	17,473	32,543	51,224
Tax expense	B6	(2,151)	(2,348)	(4,943)	(8,572)
Profit for the period		10,308	15,125	27,600	42,652
Other comprehensive income/(expense), net of tax					
Foreign currency translation differences for foreign operations		(1,248)	239	(2,877)	(1,739)
Total comprehensive income for the period		9,060	15,364	24,723	40,913
Profit attributable to:					
Owners of the Company		10,045	14,750	27,155	41,599
Non-controlling interests		263	375	445	1,053
		10,308	15,125	27,600	42,652
Total comprehensive income attributable to:					
Owners of the Company		8,797	14,989	24,278	39,860
Non-controlling interests		263	375	445	1,053
		9,060	15,364	24,723	40,913
Earnings per ordinary share (sen)					
- Basic	B14	7.37	11.59	19.93	32.69
- Diluted	B14	5.84	8.66	15.80	24.42

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

		UNAUDITED AS AT 30.09.2018 RM'000	AUDITED AS AT 31.12.2017 RM'000
	Note		
ASSETS			
Property, plant and equipment	A8	178,431	178,630
Investment property		7,514	7,693
Prepaid lease payments		14,286	14,527
Intangible asset		-	213
Other investments		567	567
Deferred tax assets		-	3,217
Fixed deposit with a licensed bank		30	30
Total non-current assets		200,828	204,877
Inventories		170,741	147,298
Trade and other receivables		204,349	176,269
Current tax assets		3,388	1,243
Cash and cash equivalents		146,183	155,764
Total current assets		524,661	480,574
TOTAL ASSETS		725,489	685,451
EQUITY			
* Share capital		145,229	143,905
Reserves		334,118	322,348
Total equity attributable to owners of the Company		479,347	466,253
Non-controlling interests		10,295	9,850
Total equity		489,642	476,103
Long term borrowings		41,490	16,948
Deferred tax liabilities		3,745	4,928
Total non-current liabilities		45,235	21,876
Short term borrowings		90,928	58,745
Trade and other payables, including derivative		99,684	127,301
Current tax liabilities		-	1,426
Total current liabilities		190,612	187,472
Total LIABILITIES		235,847	209,348
TOTAL EQUITY AND LIABILITIES		725,489	685,451
Net Assets per share attributable to the owners of the Company (RM)		3.51	3.24

* Total number of shares as at 30 September 2018 is 136,404,654

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial report.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←			← Attributable to owners of the Company →					Distributable Retained earnings	Total	Non-controlling interests	Total equity
	Share capital	Share premium	Equity component of ICULS	Non-distributable			Treasury shares					
	RM'000	RM'000	RM'000	Warrant reserve	Translation reserve	Fair value reserve	Statutory reserve	RM'000	RM'000	RM'000	RM'000	
9 months year ended 30.09.2017												
At 1 January 2017	118,307	4,762	20,105	16,564	24,008	-	4,141	-	242,026	429,913	8,370	438,283
Total comprehensive income for the period	-	-	-	-	(1,739)	-	-	-	41,599	39,860	1,053	40,913
Exercise of warrants	5,871	-	-	(1,770)	-	-	-	-	-	4,101	-	4,101
Convertible of ICULS	11,449	-	(5,724)	-	-	-	-	-	(4,708)	1,017	-	1,017
Transfer in accordance with Section 618(2) of the Companies Act 2016 (Note a)	4,762	(4,762)	-	-	-	-	-	-	-	-	-	-
Dividends to owners of the Company	-	-	-	-	-	-	-	-	(7,948)	(7,948)	-	(7,948)
At 30 September 2017	<u>140,389</u>	<u>-</u>	<u>14,381</u>	<u>14,794</u>	<u>22,269</u>	<u>-</u>	<u>4,141</u>	<u>-</u>	<u>270,969</u>	<u>466,943</u>	<u>9,423</u>	<u>476,366</u>
9 months year ended 30.09.2018												
At 1 January 2018	143,905	-	13,320	14,374	20,133	-	4,141	-	270,380	466,253	9,850	476,103
Total comprehensive income for the period	-	-	-	-	(2,877)	-	-	-	27,155	24,278	445	24,723
Exercise of warrants	158	182	-	(102)	-	-	-	-	-	238	-	238
Convertible of ICULS	984	-	(492)	-	-	-	-	-	(438)	54	-	54
Purchase of treasury shares	-	-	-	-	-	-	-	(579)	-	(579)	-	(579)
Dividends to owners of the Company	-	-	-	-	-	-	-	-	(10,897)	(10,897)	-	(10,897)
At 30 September 2018	<u>145,047</u>	<u>182</u>	<u>12,828</u>	<u>14,272</u>	<u>17,256</u>	<u>-</u>	<u>4,141</u>	<u>(579)</u>	<u>286,200</u>	<u>479,347</u>	<u>10,295</u>	<u>489,642</u>

Note a

Pursuant to the Section 618 of Companies Act 2016 ("CA2016") which came into effect on 31 January 2017, the credit amounts in the share premium account has been transferred to the share capital account. The Group may exercise its right to use the credit amounts transferred from the share premium account within 24 months after the commencement of the CA2016.

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	9 months ended	
	UNAUDITED 30.09.2018 RM'000	UNAUDITED 30.09.2017 RM'000
Profit before tax	32,543	51,224
Adjustments for:		
Depreciation of property, plant and equipment	13,966	11,874
Depreciation of investment property	178	-
Amortisation of prepaid lease payments	204	379
Amortisation of intangible assets	9	-
Gain on disposal of property, plant and equipment	(135)	(111)
Written off of property, plant and equipment	203	7
Impairment loss on property, plant and equipment	1,000	-
Interest income	(2,183)	(1,950)
Interest expense	2,347	1,212
Operating profit before changes in working capital	48,132	62,635
Changes in working capital:		
Trade and other receivables	(24,348)	(30,187)
Inventories	(28,640)	10,168
Trade and other payables	(27,965)	(24,157)
Cash generated from operations	(32,821)	18,459
Income taxes paid	(6,495)	(6,850)
Net cash generated from operating activities	(39,316)	11,609
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceed from disposal of short term other investments	-	4
Acquisition of property, plant and equipment	(16,142)	(34,529)
Additions to prepaid lease payments	(53)	(8,826)
Proceeds from disposal of property, plant and equipment	2,090	136
Interest received	2,183	1,950
Net cash used in investing activities	(11,922)	(41,265)
CASH FLOWS FROM FINANCING ACTIVITIES		
ICULS interest paid	(642)	(962)
Dividend paid	(10,897)	(7,948)
Interest paid	(2,314)	(1,129)
Drawdown of revolving credit	1,035	2,111
Repayment of finance lease liabilities	(1,553)	(551)
Repayment of term loans, net	26,555	(2,402)
Other bank borrowings, net	29,489	14,864
Proceeds from conversion of warrants	237	4,101
Acquisition of treasury shares	(579)	-
Net cash from/ (used in) financing activities	41,331	8,084
NET DECREASE IN CASH AND CASH EQUIVALENTS	(9,907)	(21,572)
Effects of exchange rate fluctuations on cash held	(340)	(343)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	154,916	151,538
CASH AND CASH EQUIVALENTS AT END OF PERIOD	144,669	129,623
REPRESENTED BY:-		
Cash and bank balances	58,803	75,248
Short-term deposits	87,380	54,858
Bank overdrafts	(1,514)	(483)
	144,669	129,623

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial report.



PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134

A1 Basis of preparation

This quarterly report is unaudited and is prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") No 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read together with the Group's audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes.

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the Group's consolidated audited financial statements for the financial year ended 31 December 2017, except for the adoption of the following:

Description	Effective date
IC Interpretation 22, Foreign Currency Transactions and Advance Consideration	1 January 18
Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards	1 January 18
Amendments to MFRS 2, Share-based Payment - Classification and Measurement of Share-based Payment Transactions	1 January 18
Amendments to MFRS 4, Insurance Contracts - Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts	1 January 18
Amendments to MFRS 128, Investments in Associates and Joint Ventures	1 January 18
Amendments to MFRS 140, Investment Property - Transfers of Investment Property	1 January 18

The adoption of the above mentioned are not expected to have any material financial impact to the Group except as mentioned below:

MFRS 9, Financial Instruments

MFRS 9 replace the guidance in MFRS 139, Financial Instruments: Recognition and Measurement on the classification and measurement of financial assets and financial liabilities, and on hedge accounting. In respect of impairment of financial assets, MFRS 9 replaces the "incurred loss" model in MFRS 139 with an "expected credit loss (ECL)" model. MFRS 9 contain a new classification and measurement approach for financial assets that reflect the business model in which assets are managed and their cash flow characteristics. During the current financial quarter ended, the Group have assessed the estimated impact of the initial application of MFRS 9 on the financial statements. Based on the assessment, the adoption of MFRS 9 does not have any significant impact on the financial statements of the Group.

MFRS 15, Revenue from Contracts with Customers

Upon adoption of MFRS 15, the Group recognise the revenue from contracts with customers when or as the Group transfer goods or services to a customer, measured at the amount to which the Group expects to be entitled, according to the term and condition stipulated in the contracts with customers. Depending on whether certain criteria are met, revenue is recognised over time, in a manner that depicts the Group's performance; or at the point in time, when control of the goods or services is transferred to the customers. The adoption of MFRS 15 have not resulted in any material impact on the financial statements of the Group.

A2 Seasonal or cyclical factors

The cyclical nature of the manufacturing sector is generally correlated to the global economy while seasonal demand will normally peak during festive periods.

A3 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial year-to-date as a consequence of their nature, size or incidence.

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A4 Changes in estimates

There were no material changes in estimates of amount reported in either the prior interim period of the current financial year or prior financial years that have a material effect on the results during the current quarter and financial year-to-date.

A5 Debt and equity securities

There were no issuance or repayment of debt and equity securities, share cancellations and resale of treasury shares for the current quarter ended 30 September 2018.

A6 Dividends paid

The Final single tier dividend of 8 sen per ordinary share in respect of the financial year ended 31 December 2017 amounting to RM10.897 million was paid on 28 August 2018 to depositors registered in the Record of Depositor on 8 August 2018.

A7 Segment information

The Group's operations can be divided into two products based operating segments.

Segment information for the year ended 30 September 2018 are as follow:

<u>2018</u>	<u>Plastic and petroleum products</u> RM'000	<u>Food, beverages and other consumable products</u> RM'000	<u>Consolidated</u> RM'000
Revenue			
Revenue from external customers	598,597	43,917	642,514
Segment profit	34,636	(2,093)	32,543
Included in the measure of segment profit is:			
-Depreciation and amortisation	13,006	1,351	14,357
Segment assets	677,794	46,092	723,886
Included in the measure of segment assets is:			
-Capital expenditure	15,079	498	15,577



Segment information for the year ended 30 September 2017 are as follow:

<u>2017</u>	<u>Plastic and petroleum products</u> RM'000	<u>Food, beverages and other consumable products</u> RM'000	<u>Consolidated</u> RM'000
Revenue			
Revenue from external customers	580,357	41,305	621,662
Segment profit	49,657	1,567	51,224
Included in the measure of segment profit is:			
-Depreciation and amortisation	11,486	767	12,253
Segment assets	597,271	49,957	647,228
Included in the measure of segment assets is:			
-Capital expenditure	42,374	2,193	44,567

A8 Revaluation of property, plant and equipment

Land and buildings of the Group have not been revalued since certain properties were first revalued in 1995. The Directors have not adopted a policy of regular revaluation of such assets. As permitted under the transitional provisions of International Accounting Standard No. 16 (Revised): Property, Plant and Equipment adopted by the Malaysian Accounting Standard Board, these assets are stated at their respective valuation less accumulated depreciation.

A9 Material events subsequent to the end of the financial period

There were no material events subsequent to the end of the current quarter that have not been reflected in the financial statements as the date of this report.

A10 Changes in the composition of the Group

The Company had undertaken an organizational restructuring within the Group which involved the disposal of 100% equity structure of a wholly owned subsidiary, namely, TG Plastic Technologies Sdn Bhd to Thong Guan Plastic & Paper Industries Sdn Bhd, another wholly owned subsidiary. The transaction completed on 7 August 2018.

A11 Contingent liabilities

The Company has provided financial support to certain subsidiaries to enable them to continue operating as a going concern.

B1 Review of performance

	<u>Individual quarter</u>			
	<u>30.09.2018</u> RM'000	<u>30.09.2017</u> RM'000	<u>Variance</u> RM'000	<u>Variance</u> %
Revenue				
Plastic and petroleum products	206,681	202,920	3,761	1.9
Food, beverages and other consumable products	14,909	14,297	612	4.3
Group	<u>221,590</u>	<u>217,217</u>	<u>4,373</u>	<u>2.0</u>
Profit/(Loss) before tax				
Plastic and petroleum products	12,507	17,280	(4,773)	(27.6)
Food, beverages and other consumable products	(48)	193	(241)	(124.9)
Group	<u>12,459</u>	<u>17,473</u>	<u>(5,014)</u>	<u>(28.7)</u>

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	Cumulative period			
	30.09.2018 RM'000	30.09.2017 RM'000	Variance RM'000	Variance %
Revenue				
Plastic and petroleum products	598,597	580,357	18,240	3.1
Food, beverages and other consumable products	43,917	41,305	2,612	6.3
Group	<u>642,514</u>	<u>621,662</u>	<u>20,852</u>	<u>3.4</u>
Profit/(Loss) before tax				
Plastic and petroleum products	34,636	49,657	(15,021)	(30.2)
Food, beverages and other consumable products	(2,093)	1,567	(3,660)	(233.6)
Group	<u>32,543</u>	<u>51,224</u>	<u>(18,681)</u>	<u>(36.5)</u>

Current Quarter - Revenue

For the quarter ended 30 September 2018 (3Q18), the Group registered a revenue of RM221.59 million as compared to RM217.22 million recorded in 30 September 2017 (3Q17). The sales of the Group's Plastic and petroleum products, food, beverages and other consumable products increased by 1.9% and 4.3% respectively in 3Q18 as compared to 3Q17. This was mainly contributed by the improvement of stretch film selling prices and the increase in sales of organic products and other consumables products.

Current Quarter - Profit Before Tax (PBT)

For the quarter ended 30 September 2018 (3Q18), the Group's plastic products division recorded a PBT of RM12.51 million while its food, beverages and other consumable products division recorded a loss of RM0.05 million as compared to profits of RM17.28 million and profits of RM0.19 million respectively recorded in 3Q17.

Lower profit before tax for the current quarter was mainly due to the lower overall gross profit margin in plastic products due to the lower selling prices when translated to MYR as compared to 3Q17. Higher operating expenses such as freight charges, depreciation expenses and staff cost also contributed to the lower PBT.

Despite an increase in revenue, the food, beverages & other consumable products, division recorded a loss due mainly to the operating losses from its restaurant operations and lower profit contribution from its tea products.

Cumulative Period - Revenue

For the nine months cumulative period, the Group recorded a growth in revenue of 3.1% or RM18.24 million increase for its plastic products division. The Group also achieved a 6.3% or RM2.61 million growth in its food, beverages and other consumable products division. The total revenue for the nine months cumulative period is RM642.51 million, a growth of 3.4% as compared to the preceding year's corresponding period of RM621.66 million. The increase in revenue was mainly contributed by the increase in export sales of its stretch film, industrial bags and PVC food wrap.

Cumulative Period - Profit before Tax (PBT)

The Group's profit before tax for the nine months cumulative period ended 30 September 2018 is RM34.64 million (2017: RM49.66 million) for its plastic products division while its food, beverages and other consumable products division recorded a losses of RM2.09 million (2017: profit of RM1.57 million).

The lower profit before tax for the nine months cumulative period was mainly due to the lower gross profit margin in plastic products due to the lower selling prices when translated to MYR as compared to the previous cumulative period. The increased in operating expenses such as freight, depreciation expenses and staff cost also contributed to the lower PBT.

Despite an increase in revenue, the food, beverages and other consumable products division recorded a loss before tax mainly due to the operating losses from its restaurant operations and organic noodle products.

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B2 Comparison with immediate preceding quarter's results

	Individual quarter ended		Variance RM'000	Variance %
	30.09.2018 RM'000	30.06.2018 RM'000		
Revenue	221,590	205,715	15,875	7.7
Profit before tax	12,459	10,358	2,101	20.3

The higher revenue recorded as compared to the preceding quarter was mainly due to the increase in its sales volume of stretch films, garbage bags and PVC food wrap. The improvement in the Group's profit before tax as compared to the immediate preceding quarter was mainly due to the improvement on gross margin in plastic products due to the higher selling prices when translated to MYR as a result of the appreciation of the USD against MYR during the current quarter as compared to 2Q18.

B3 Prospect

For the 9 months period ended 30 September 2018, the Group recorded a modest 3.4% growth in revenue. The current trade war between United State and China has reduced global trade and thus the growth of the plastic packaging sector. This has dampened the sales volume of the Group to its existing customers. Despite this phenomenon, the Group is working hard to look for new customers and markets for its products.

An additional stretch film production line is expected to be commissioned during the fourth quarter. With the additional capacity coming on stream, the Group is optimistic to continue to growth its sales volume and revenue.

Barring any unforeseen circumstances, the Group expects to continue to grow its businesses in the next quarter and beyond.

B4 Variance of actual profit from forecast profit

Not applicable.



B5 Results from operating activities

Results from operating activities are arrived at:

	Individual quarter		Cumulative period	
	30.09.2018 RM'000	30.09.2017 RM'000	30.09.2018 RM'000	30.09.2017 RM'000
After charging:				
Depreciation of property, plant and equipment	4,900	4,314	13,966	11,874
Depreciation of investment property	59	-	178	-
Amortisation of prepaid lease payments	67	125	204	379
Amortisation of intangible assets	-	-	9	-
Property, plant and equipment written off	-	-	203	7
Loss on disposal of plant and equipment	-	1	-	1
Impairment loss on property, plant and equipment	-	-	1,000	-
Loss on foreign exchange				
- realised	1,936	-	2,813	-
- unrealised	-	857	-	2,644
Unrealised loss on derivatives	184	-	184	-
and crediting:				
Gain on disposal of plant and equipment	-	86	79	112
Gain on foreign exchange				
- realised	-	321	-	623
- unrealised	1,035	-	1,739	-
Reversal of impairment loss on receivables	-	-	58	31

B6 Income tax expense

	Individual quarter		Cumulative period	
	30.09.2018 RM'000	30.09.2017 RM'000	30.09.2018 RM'000	30.09.2017 RM'000
Income tax in respect of				
- Current period	1,185	4,445	2,757	9,628
- Prior year	117	373	169	1,142
Deferred taxation	849	(2,470)	2,017	(2,198)
	<u>2,151</u>	<u>2,348</u>	<u>4,943</u>	<u>8,572</u>

The Group's effective tax rate was lower than the statutory corporate tax rate due to the availability of certain tax incentives to certain subsidiary companies within the group.

B7 Sale of unquoted investments and/or properties

There were no sale of unquoted investments for the current financial quarter and financial period-to-date.

B8 Quoted securities

There were no purchases or disposals of quoted securities for the current financial quarter and financial period-to-date.

B9 Status of corporate proposals announced

There were no material corporate proposals announced and not completed as at date of this report.

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B10 Group borrowings and debt securities

	30.09.2018
	RM'000
Current	
<u>Secured</u>	
Term loans	5,726
Finance lease liability	636
	6,362
<u>Unsecured</u>	
Term loans	3,908
Overdrafts	1,514
Bankers' acceptances	6,784
Onshore foreign currency loans	57,641
Revolving credits	1,035
Foreign currency trust receipt	13,662
Liability component of ICULS	22
	84,566
	90,928
Non-current	
<u>Secured</u>	
Term loans	31,506
Finance lease liability	1,264
<u>Unsecured</u>	
Term loans	6,901
Liability component of ICULS	1,819
	41,490

The above borrowings are denominated in Ringgit Malaysia except for onshore foreign currency loans and secured and unsecured term loans and foreign currency trust receipt which are denominated in US Dollar.

B11 Disclosure of derivatives

As at 30 September 2018, the Group has entered into the short-term foreign currency forward contract, to hedge its specific transactions denominated in foreign currency so as to limit the exposure to fluctuations in foreign exchange rates. Detail of derivative financial instruments outstanding as at 30 September 2018 are as below:

<u>Type of derivatives</u>	<u>Contract/ Notional Value</u>	<u>Fair value</u>
	<u>RM'000</u>	<u>asset/(liabilities)</u>
		<u>RM'000</u>
Forward Exchange Contracts		
- Less than 1 year	3,951	(184)
- 1 year to 3 year	-	-
- More than 3 year	-	-
	3,951	(184)

Net fair value losses as at quarter ended 30 September 2018 was RM184,000.

All contracts entered by the Group are executed with creditworthy financial institution in Malaysia. As a result, the credit risk or the risk of counterparties defaulting is minimal. The Group also has a low liquidity risk as it maintains sufficient fund to settle the entire derivative financial instruments when they fall due.

However, the Group is subject to market risk in term of foreign currency, on sales and purchases that are denominated in foreign currency other than Ringgit Malaysia. The Group maintains a natural hedge, whenever is possible, by matching the receivable and the payables in the same currency, any unmatched balances will be hedged by the forward foreign currency contract.

**B12 Changes in material litigation**

There was no material litigation pending as at the date of this quarterly report.

B13 Proposed Dividends

The Directors did not recommend any dividend for the financial period under review.

B14 Earnings per ordinary share**(a) Basic earnings per ordinary share**

Basic earnings per ordinary share amounts are calculated by dividing profit attributable to the ordinary equity shareholders by the weighted average number of ordinary shares in issue during the financial period, excluding treasury shares held by the Company.

	Individual quarter		Cumulative period	
	30.09.2018	30.09.2017	30.09.2018	30.09.2017
Profit attributable to ordinary equity owners of the Company (RM'000)	10,045	14,750	27,155	41,599
Weighted average number of ordinary share in issue (units'000)	136,274	127,252	136,274	127,252
Basic earnings per ordinary share (sen)	7.37	11.59	19.93	32.69

(b) Diluted earnings per ordinary share

	Individual quarter		Cumulative period	
	30.09.2018	30.09.2017	30.09.2018	30.09.2017
Profit attributable to ordinary equity owners of the Company (RM'000)	10,045	14,750	27,155	41,599
Weighted average number of ordinary share in issue (units'000)	171,872	170,366	171,872	170,366
Diluted earnings per ordinary share (sen)	5.84	8.66	15.80	24.42

If there is any outstanding ICULS on the maturity date (10 October 2019), the ICULS shall be automatically converted into new TGIB shares at conversion price.

B15 Auditors' report on preceding annual financial statements

There were no qualification on the auditors' report of the Group's most recent annual audited financial statements.

By Order of the Board

Dato' Ang Poon Chuan
Managing Director

DATED THIS 29 November 2018